

ISLA LOCAL COUNCIL

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 1 2012				YEAR TO DATE 2012			
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro
2	Income								
0000	Government	90,581	(24,041)	66,540	116,420	71,847	(5,307)	66,540	465,681
0020	Bye-laws	23,881	(20,218)	3,663	3,540	1,463	2,200	3,663	14,160
0090	Investment	98	-	98	125	98	-	98	500
0100	General	1,284	-	1,284	2,500	1,284	-	1,284	10,000
	TOTAL	115,844	(44,259)	71,585	122,585	74,692	(3,107)	71,585	490,341
1	Expenditure								
1000	Personal emoluments	17,521	(983)	16,538	16,778	16,708	(170)	16,538	67,114
2000	Operations and maintenance	77,653	(29,255)	48,398	73,428	41,272	7,126	48,398	293,713
7000	Capital expenditure	-	8,815	8,815	36,834	-	8,815	8,815	147,336
	TOTAL	95,174	(21,423)	73,751	127,041	57,980	15,771	73,751	508,163
	Balance	20,670	(22,836)	(2,166)	(4,456)	16,712	(18,878)	(2,166)	(17,822)
	Opening Cash and Bank Balances			60,827				60,827	
Add:	Balance (Surplus/(Deficit))			(2,166)				(2,166)	
Less	Future Commitments			(1,446)				(1,446)	
	Available Funds			57,215				57,215	
	Allocation during Current Year			266,161				266,161	
	% Financial Situation Indicator			21.50%				21.50%	

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are part completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	-€ 67,257	
Out of Council funds - PPP Project	€ 83,544	
Current Commitment	€ 23,224	
Non Current Commitment	€ 60,320	
	€ 83,544	

- Already received from Department of Local Government towards PPP Project 25,414
- Future Commitment

Glass + Frame (Kap Frangisk Azzopardi)	1,446
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Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Justin John Camilleri

Executive Secretary
Arthur Perici

Date

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